

# Investment Breakdown

Your initial investment and the costs necessary to begin operating a single Hand & Stone Massage and Facial Spa could range from \$466,155 to \$528,389.\*

Type of Expenditure	Amount	When Due	Payment is Made to
Franchise Fee <sup>1</sup>	\$39,000	Upon Signing Franchise Agreement	Us
Real Estate/Rent <sup>2</sup>	\$12,800 - \$18,000	Before Beginning Operators	Lessor
Utility Deposits <sup>3</sup>	\$500	Before Beginning Operators	Utilities
Leaseholds Improvements <sup>4</sup>	\$230,000 - \$271,000	Before Beginning Operators	Third Parties
Furniture Fixtures and Equipment <sup>5</sup>	\$72,235 - \$94,454	Before Beginning Operators	Us and Third Parties
Computer/POS System <sup>6</sup>	\$16,608 - \$18,147	Upon Our Approval of Site	Us and Approved Suppliers
Insurance <sup>7</sup>	\$1,250 - \$2,000	Before Beginning Operators	Third Parties
Office Equipment and Supplies <sup>8</sup>	\$11,445 - \$12,005	Before Beginning Operators	Approved Suppliers
Camera/Music System <sup>9</sup>	\$7,416 - \$8,295	Before Beginning Operators	Approved Suppliers
Initial Inventory <sup>10</sup>	\$11,120 - \$12,638	Before Beginning Operators	Approved Suppliers
Travel Expenses <sup>11</sup>	\$1,000 - \$2,000	Before Beginning Operators	Third Parties
Signage <sup>12</sup>	\$9,345 - \$10,290	Before Beginning Operators	Third Parties
Grand Opening <sup>13</sup>	\$5,000 - \$10,000	Before Beginning Operators	Us
Licenses, Permits & Architectural Fees <sup>14</sup>	\$8,500 - \$11,000	Before Beginning Operators	Licensing Authority
Legal & Accounting <sup>15</sup>	\$4,250	Before Beginning Operators	Attorney, Accountant
Additional Funds (6 months) <sup>16</sup>	\$50,000 - \$70,000	As Necessary	You Determine
TOTAL <sup>17</sup>	\$480,469 - \$580,579		

To obtain additional information, please contact us at 855-368-0158 or [franchise@handandstone.com](mailto:franchise@handandstone.com)

\* All fees, estimated initial investment costs, contracts, corporate financial statements, and other valuable information are included in the Franchise Disclosure Document (FDD).

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